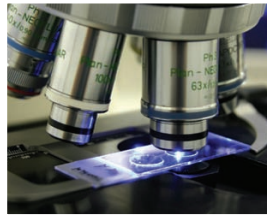


# TEXAS

WIDE OPEN FOR BUSINESS™



[WWW.TEXASWIDEOPENFORBUSINESS.COM](http://WWW.TEXASWIDEOPENFORBUSINESS.COM)

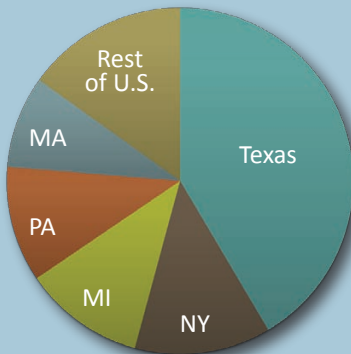
# Dedicated to Business

**R**elocating to, or expanding in, Texas means adding a competitive advantage. Texas' rich cultural heritage, excellent schools, beautiful landscapes, and enviable quality of life are just a few reasons why more than 24.8 million people call Texas home.

Need more reasons?

- ★ No. 1 exporting state in the nation
- ★ Only state with its own power grid
- ★ Business-driven tort reform
- ★ No personal income tax
- ★ Competitive financial resources and incentives

For these reasons and more, Texas boasts a business climate that's second to none. That's why Texas is Wide Open for Business.



## Top 5 States for Job Growth

*Texas job growth has surged since the economic recovery began. From June 2009 to June 2011, Texas created 262,000 of the nation's 715,200 new jobs, far outpacing every other state.*

-USA Today, June 2011

As part of Governor Rick Perry's commitment to the state's economy, he created innovative and competitive legislation to continue investment and job growth in Texas. Two of the largest initiatives are the Texas Enterprise Fund and the Texas Emerging Technology Fund.

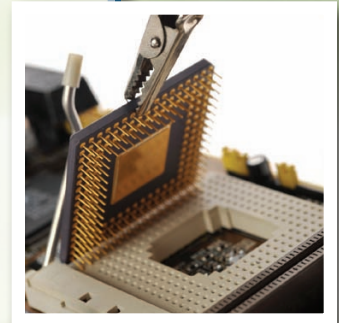
### **Texas Enterprise Fund**

The Texas Enterprise Fund, touted as the largest deal-closing fund of its kind in the nation, continues to attract business and jobs to Texas by filling the critical gaps in funding that can limit relocation or expansion.

### **Texas Emerging Technology Fund**

The Emerging Technology Fund, created in 2005 at the urging of Governor Perry, provides Texas with an unparalleled advantage by expediting the development and commercialization of new technologies, and by recruiting the best research talent in the world.

For more information on the Emerging Technology Fund, please visit [www.emergingtechfund.com](http://www.emergingtechfund.com).



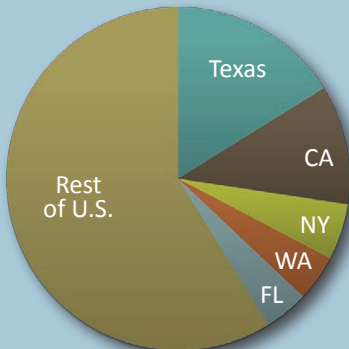
# A Global Impact

**T**exas' superior workforce, vibrant economy, and excellent business climate, along with the state's central location, relatively low production costs, and incentive funding have lured many U.S. and foreign businesses to expand in, or relocate to, Texas.

## Global Market

Texas led the U.S. and Canada with two cities - Houston (#3) and Austin (#8) - on fDi Magazine's "Top 10 Overall American Cities (and North American Cities) of the Future 2011/12".

Forbes' Global 500 companies doing business in Texas and insourcing jobs include Royal Dutch Shell (the Netherlands), Toyota Motor North America (Japan), Siemens (Germany), BASF (Germany), Samsung (South Korea), and Novartis (Switzerland).



## Top 5 States for Exports

*In 2010, Texas was named the top exporting state for the ninth consecutive year. Texas 2010 exports totaled over \$206 billion.*

-WISERTrade, February 2011

### **New Jobs and Investments**

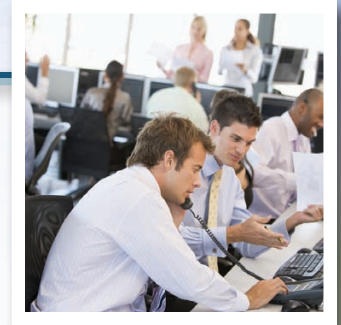
Texas is second in the nation for the number of jobs at U.S. subsidiaries of global companies. Foreign subsidiaries play a vital role in Texas' economy, insourcing 439,400 jobs—a 24.5 percent increase over six years.

Last year subsidiaries announced 83 Greenfield Projects - capital investment to build a new plant, factory, or other business - in Texas, creating an estimated 6,313 new jobs and investing an estimated \$6.2 billion.

In 2010, Texas was the top destination state for interstate investments. Interstate projects into Texas increased 33 percent, with 227 projects locating in Texas.

### **Exports**

In 2010, Texas led every other state in export revenues for the ninth year in a row, with exports totaling over \$206.6 billion. Texas' top export commodities include computer and electronic products, chemicals, petroleum and coal products, machinery (not electrical), and transportation equipment.



*#1 State for Job Seekers - Newsweek*

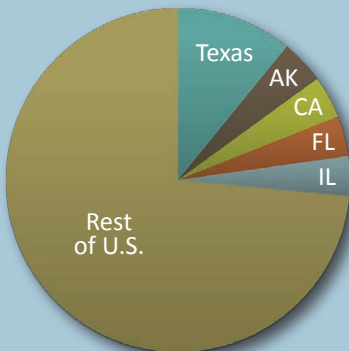
# Key Industries

**T**he industry cluster initiative is Texas' vision to build the future economy. Created in 2004 by Governor Rick Perry, the initiative provides a coordinated, market-driven economic development strategy focused on six industries with the greatest growth potential.

## **Aviation, Aerospace, and Defense**

Texas has been on the leading edge of aerospace and defense from the beginning of manned flight. The “can-do” spirit that comes naturally to Texans has made the state a place of many firsts in innovation and industry.

Texas' general aviation and commercial service activity account for more than 783,700 jobs, \$20.6 billion in payroll, and \$48.8 billion in economic output. The aerospace and aviation industry provides about 200,000 additional jobs at 1,700 companies.



## *Top 5 States for Airports*

*Texas has more public and private airports than any other state. Texas' 1,462 airports account for 11 percent of the nation's 9,873 airports.*

-FAA.gov, August 2011

### **Advanced Technology and Manufacturing**

The advanced technology and manufacturing cluster includes nanotechnology, semiconductors, and automotive manufacturing.

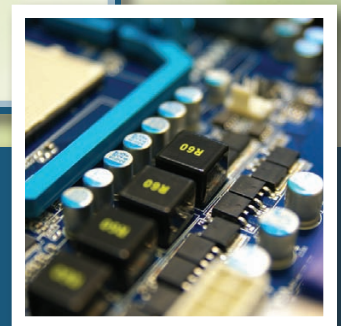
Known as the birthplace of nanotechnology, Texas is a global leader in nanotechnology R&D, and Texas' 26,000 high-tech companies employ more than 470,000 workers.

Major automotive plants in Texas include GM's Arlington plant, the company's only plant building full-size SUVs, and Toyota's San Antonio Tundra and Tacoma truck facility.

### **Information and Computer Technology**

Information and computer technology includes IT services, computers, software, and telecommunications industry segments.

Texas' 1,159 technology firms employ more than 94,239 workers at an average annual salary of \$93,808, making Texas one of the top states in the nation for the number of high-tech workers and businesses.



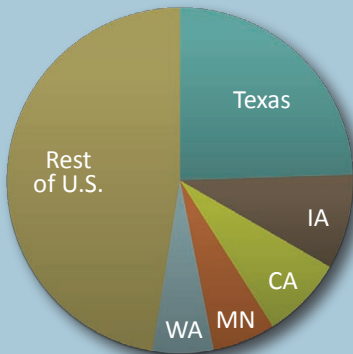
# Key Industries

## Energy

The energy cluster is made up of three industries: oil and gas exploration and production; power generation; and renewable and sustainable energy generation.

Texas' 27 refineries can process more than 4.7 million barrels of crude oil per day, and account for more than 25 percent of the country's total refining capacity. The state leads the nation in crude oil and natural gas reserves, and is responsible for 25 percent of the nation's oil reserves and 33 percent of the nation's natural gas reserves.

Texas also leads the nation in wind energy production, installed capacity, and renewable energy potential. If Texas were a country it would rank sixth in wind power capacity behind China, the rest of the United States, Germany, Spain, and India.



## Top 5 States for Wind Capacity

*Texas leads the nation in wind power, with an estimated 10,135 megawatts of installed wind generating capacity.*

-AWEA.org, June 2011

### **Petroleum Refining and Chemical Products**

The petroleum refining and chemical products cluster is responsible for more than \$82 billion in gross state product and more than 800,000 total jobs.

Texas is the nation's largest chemicals producer. The Gulf Coast petrochemical complex is the world's largest and is home to more than 400 chemical plants. Houston accounts for nearly 40 percent of the nation's base petrochemical supply.

### **Biotechnology and Life Sciences**

The biotechnology and life science marketplace in Texas is vibrant and growing. Texas ranked second in biotechnology strength in Business Facilities 2011 rankings.

Texas is home to over 4,500 biotechnology, biomedical research, business and government consortia, medical manufacturing companies, and world-class university and research facilities, which employ over 108,600 workers at an average annual salary of \$74,800.

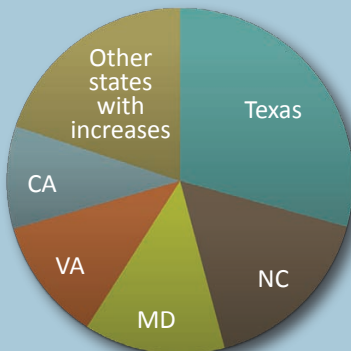


# Quality of Life

**W**ith its beautiful landscape, warm weather, excellent schools, and southern hospitality, Texas remains a popular choice for people looking to relocate. Texas' beaches, rugged mountains, endless prairies, and piney woods provide a spectacular diversity of geography and wildlife. That same diversity extends to the people who call Texas home, creating a rich cultural heritage that makes Texas great.

According to the ACCRA Cost of Living Index (COLI), Texas is one of the most affordable states in which to live and do business. The ACCRA COLI for most metro areas in Texas is lower than the national COLI of 100.

No matter what the industry, the Lone Star State is committed to doing what it takes to make Texas Wide Open for Business.



## Top 5 States for Migration

*In 2010, Texas led the nation in more inbound moves than outbound moves. Only 18 states saw an increase, 30 states lost residents, and two remain unchanged.*

-Atlas Van Lines, January 2011

Texas has more than 900 golf courses; 624 miles of sparkling coastline; 18 wildlife refuges; 13 national parks; over 120 state parks, historic sites, and natural areas; and is home to the Great Texas Coastal Birding Trail. The Lone Star State also features an abundance of theme parks, water parks, zoos, and campgrounds, and one of America's most popular tourist destinations - The Alamo in San Antonio.



Texas' rich and diverse cultural destinations throughout the state include the Texas State History Museum in Austin, the Menil Collection in Houston, the Kimball Art Museum in Fort Worth, and the Dallas Museum of Modern Art. Austin may be known as the Live Music Capitol of the World, but you can find some of America's best venues in large cities, like Billy Bob's Texas in Fort Worth, and small towns like Gruene Hall in Gruene.

The Dallas/Fort Worth area is home to the 2011 NBA Champion Dallas Mavericks and MLB's back-to-back American League Champion Texas Rangers, as well as the Cowboys, Stars, and FC Dallas. The Texans, Astros, Rockets, and Dynamo call Houston home, while San Antonio has the Spurs and Silver Stars. Each year, the Texas Motor Speedway north of Fort Worth hosts two NASCAR Sprint Cup weekends, and the PGA Tour make four stops in Texas.



For more information on doing  
business in Texas, visit us online at  
**[www.TexasWideOpenForBusiness.com](http://www.TexasWideOpenForBusiness.com)**

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